

## NEWSLETTER

#### The leading green and smart Industrial park developer in Vietnam







#### Progress of Gilimex Thua Thien Hue IP



#### PROGRESS OF AREA A.

- The asphalt paving of the internal roads has been completed.
- 22kV power line has been completed.
- Lighting system has been completed.
- Water supply system has been completed.
- Land handover time: Immediate handover available.
- Infrastructure completed







#### Progress of Gilimex Thua Thien Hue IP



#### **PROGRESS OF AREA B**

- Currently leveling the ground.
- Wastewater treatment plant under construction.
- Drainage system installation along the main road and water channels in progress.
- Estimated infrastructure completion time: Q3/2025.







Gilimex Thua Thien Hue Industrial Park - Area B



#### **Industry news**



## VIETNAM'S SEMICONDUCTOR MARKET EXPECTED TO REACH 7,01 BILLION USD BY 2028

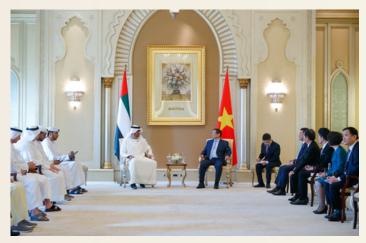
Vietnam is facing the opportunity to participate deeply in the semiconductor industry and has clearly demonstrated its desire to become a link in the global semiconductor supply chain.



### UAE WANTS TO BUILD A PETROLEUM PRODUCT TRANSIT AND STORAGE CENTER IN VIETNAM

The group plans to invest \$150 billion over the next five years to develop global infrastructure. Vietnam is considered one of the key markets, according to the Abu Dhabi National Oil Corporation (ADNOC) of the UAE.





### PM CALLS FOR STRONGER BUSINESS PARTNERSHIP BETWEEN VIET NAM AND CHINA

At the Vietnam-China Business Forum in Chongqing, the Prime Minister urged enterprises to strengthen cooperation, expand investments, and enhance their role in connecting the two economies. Investing in Vietnam presents opportunities to access 65 leading global markets, the Prime Minister stated.







#### **EYE** INVESTMENT **FUNDS** VIETNAM

The investment fund Kohlberg Kravis Roberts has invested over \$1.5 billion in Vietnam in recent years. ADIA, representing the Abu Dhabi Government, and Blackstone have also expressed interest in investing in Vietnam.



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### Blackstone

#### PROPFL **ROBUST ORDERS TEXTILE AND GARMENT EXPORTS TOWARD \$44 BILLION GOAL**

In the first 10 months of 2024. Vietnam's textile and garment sector ranked 4th among the country's top export categories, achieving a turnover of 30.572 billion VND, a 10.5% increase compared to the same period last year. The Comprehensive and Progressive Agreement for Trans-Pacific Partnership has created significant opportunities for this industry to access new markets.





#### **PRODUCTION** INDUSTRIAL **CONTINUES TO RISE**

According to the General Statistics Office, the Index of Industrial Production (IIP) for October 2024 is estimated to have increased by 7% year-on-year. For the first 10 months of 2024, the IIP is estimated to have grown by 8.3% compared to the same period last year.

#### 10-MONTH **ECONOMY: GROWTH ACROSS MULTIPLE SECTORS**

Several sectors have achieved remarkable results. including foreign investment attraction, import-export activities, industrial production, and a significant increase in newly established businesses. Notably, the disbursed foreign direct investment (FDI) in Vietnam over the first 10 months is estimated at \$19.58 billion, an 8.8% increase compared to the same period last year.



#### Thua Thien Hue's latest news



#### HUE TO BECOME A CENTRALLY-RUN CITY STARTING 2025

The resolution to establish Hue as a centrally-run city was approved by the National Assembly on the morning of November 30, with a 95.62% approval rate. Starting January 1, 2025, Hue City, covering nearly 5,000 square kilometers and home to over 1.2 million people, will officially become Vietnam's sixth centrally-run city.



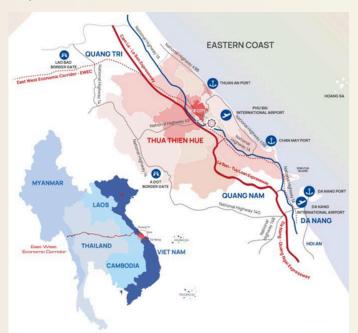
## THUA THIEN HUE IS HONORED WITH ASOCIO SMART CITY AWARD

Vietnam had 9 excellent representatives honored at ASOCIO DX Award 2024; in which, Thua Thien Hue was awarded ASOCIO Smart City Award, recognizing the province's effort in building smart urban and enhancing digital transformation.



# THUA THIEN HUE BECOMES A CENTRALLY-RUN CITY: BROAD OPPORTUNITIES FOR INVESTORS

As a centrally-run city, Hue is poised to become a growth hub for the Central Region's key economic drivers, including marine and tourism economies. Major projects are also being implemented, such as the upgrade of Phu Bai International Airport and the development of Chan May Port to international standards.



### HUE AIMS TO BECOME TYPICAL PLASTIC-REDUCING CITY

The project "Hue – Plastic Smart City in Central Vietnam" has engaged 1.1 million participants, and gained the support of 127 businesses to reduce plastic use and sort waste at source. Approximately 570 tonnes of plastic waste in Hue city have been collected and managed, achieving 265% of the set target.



#### Thua Thien Hue's latest news



#### ATTRACTING FDI FROM JAPAN

With a total registered capital of 248 million USD, accounting for 15% in quantity and 5.4% in FDI capital of the province, Japanese enterprises are important partners. The province had implemented many innovative solutions in investment promotion activities as well as preferential policies to attract and encourage investment.



## HUEGATEX BEGINS CONSTRUCTION OF A 3STORY GARMENT FACTORY

This is a large-scale light industrial project in Thua Thien Hue Province. The factory is designed to accommodate over 1,700 workers and is being built to LEED standards, ensuring sustainability and environmental efficiency.



### HUE UNIVERSITY TO ESTABLISH A UNIVERSITY OF ENGINEERING AND TECHNOLOGY

The Faculty of Engineering and Technology at Hue University, established five years ago, currently has over 750 students across five disciplines. The faculty is striving to become a full-fledged university by 2025.



## HUE UNIVERSITY: A LEADING CENTER FOR HIGH-QUALITY HUMAN RESOURCE TRAINING

Over the past 30 years since its re-establishment, Hue University has trained and awarded degrees to nearly 320,265 graduates, including doctors, pharmacists, engineers, and bachelor's degree holders; and nearly 24,230 master's and 678 doctoral graduates.



## 1,500 DELEGATES ATTEND THE INT'L DERMATOLOGY CONFERENCE

The In'l Dermatology Conference, held from November 21 to 23 in Hue, is jointly organized by the Central Dermatology Hospital, the Department of Health, and the Provincial Dermatology Hospital. The event attracts numerous domestic and international experts with hundreds of presentations being shared.



## DEVELOPING REMOTE CONTROL TECHNOLOGY TO ENHANCE POWER SUPPLY RELIABILITY

With 100% of its 110kV substations remotely monitored and controlled, and all power switching operations managed via remote control, Vinh Long Power Company has achieved numerous milestones in building a smart power grid, enhancing the reliability of the power supply.



## BRIDGING SUPPLY AND DEMAND TO DEVELOP THE LABOR MARKET

Through workshops and job connection events, the Vinh Long Provincial Employment Service Center has been actively connecting and expanding labor markets both domestically and internationally. In the first 10 months of 2024, the center provided career counseling and job placement services to 75,905 individuals.



2024 Job Fair in Vung Liem District Attracts 1,000 Workers and High School Students

## MEKONG DELTA CAPABLE OF EXPLOITING 100,000MW OF WIND AND SOLAR POWER

Under the national renewable power development plan by 2035, the Mekong Delta will exploit 68,600MW of onshore wind power and 31,500MW of solar power, demonstrating great resources for sustainable development and green energy.



The workshop "Green energy, policies and practical solutions for businesses in Mekong Delta"

### AEON MALL CAN THO PROJECT APPROVED

This shopping mall project has a total investment of 5,400 billion VND. In phase 1, it features a construction floor area of over 113,900 m<sup>2</sup> and is expected to be completed within 36 months from the approval date. Over the past decade, Aeon has invested approximately \$1.5 billion in Vietnam.

### JEON MALL