

NEWSLETTER

The leading green and smart Industrial park developer in Vietnam



Progress of Gilimex Thua Thien Hue IP



PROGRESS OF AREA A _____

- The asphalt paving of the internal roads has been completed.
- 22kV power line has been completed.
- Lighting system has been completed.
- Water supply system has been completed.
- Land handover time: Immediate handover available.
- Infrastructure completed







Progress of Gilimex Thua Thien Hue IP



PROGRESS OF AREA B

- Currently leveling the ground.
- Wastewater treatment plant under construction.
- Drainage system installation along the main road and water channels in progress.
- Estimated infrastructure completion time: Q3/2025.





Gilimex Thua Thien Hue Industrial Park - Area B





NEARLY 25 BILLION USD IN FDI FLOWS INTO VIETNAM IN 9 MONTHS

The total registered FDI capital in Vietnam over the past 9 months was up 11.6% compared to the same period last year. Many large global corporations have committed to and are gradually fulfilling their commitments, making Vietnam a major manufacturing hub in their global supply chains.

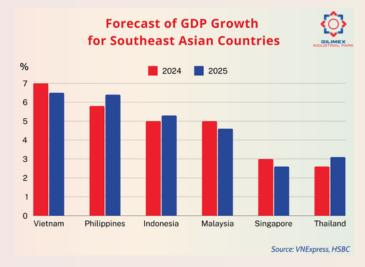


VIET NAM, CHINA SIGN 10 COOPERATION DEALS

Prime Minister Pham Minh Chinh and Chinese Premier Li Qiang witnessed the signing of 10 important cooperation documents following the pair's summit meeting in Ha Noi on October 13.







'VIETNAM IS THE FASTEST-GROWING ECONOMY IN ASEAN THANKS TO OPENNESS TO FDI'

HSBC forecasts Vietnam's GDP growth in 2024 to reach 7%, the highest in Southeast Asia, driven by the country's openness to foreign capital. From 2024 to 2029, Vietnam's economy is expected to expand by an average of 40 billion USD annually.



GLOBAL TECH COMPANIES PLEDGE TO SUPPORT VIETNAM IN MAKING AI A PILLAR OF THE DIGITAL ECONOMY

At Vietnam Innovation Day 2024 and the 5th Anniversary of the National Innovation Center (NIC) on October 1, Meta Group President in charge of global affairs Nick Clegg said that Meta will expand the production of Meta's latest mixed virtual reality device – Quest 3S in Vietnam in 2025.



COOPERATE TO DEVELOP SEMICONDUCTOR HR

With the goal of training more than over 4,000 engineers in packaging and testing integrated circuits by the end of 2025, Vietnam is cooperating with Japan, Korea... to train high-quality semiconductor human resources.





HYOSUNG GROUP TO INVEST ADDITIONAL US\$4 BLN IN VIET NAM

Chairman of Hyosung Group Cho Hyun-joon has announced that the Korean conglomerate plans to invest an additional US\$4 billion, creating about 10,000 new jobs in Viet Nam.

VIETNAMESE GOODS SUCCESSFULLY EXPORTED TO TOUGH MARKETS

In the first 9 months of 2024, \$300 billion worth of goods produced in Vietnam were exported, with a significant portion going to challenging markets with high standards, particularly stringent on agricultural and aquatic products.



The textile and garment industry is one of the sectors contributing significantly to Vietnam's export value

Industry news



HOW IS THE TOLL FOR STATE-INVESTED EXPRESSWAYS CALCULATED?

The government has recently issued Decree 130/2024, outlining the toll collection for vehicles traveling on expressways that are publicly owned, with the State as the representative owner responsible for management and operation.

- Level 1 applies to expressways that are fully completed and meet all standards;
- Level 2 applies to expressways that do not fully meet standards, such as lacking rest areas, emergency lanes, or frontage roads,...

 (Unit: VND/km)

Group	Fee-Paying Vehicles	Level 1	Level 2
1	Vehicles with less than 12 seats, trucks under 2 tons, and public transport buses	1,300	900
2	Vehicles with 12 to 30 seats, trucks from 2 to under 4 tons	1,950	1,350
3	Vehicles with 31 seats or more, trucks from 4 to under 10 tons	2,600	1,800
4	Trucks from 10 to under 18 tons, containers under 40 feet	3,250	2,250
5	Trucks from 18 tons and above, containers from 40 feet and above	5,200	3,600

11 expressways invested by the state before 2020 will begin toll collection, including: Hanoi - Thai Nguyen, HCMC - Trung Luong, Cao Bo - Mai Son, Mai Son - National Highway 45, National Highway 45 - Nghi Son, Nghi Son - Dien Chau, Cam Lo - La Son, La Son - Hoa Lien, Vinh Hao - Phan Thiet, Phan Thiet - Dau Giay, and My Thuan - Can Tho.



THE NORTH-SOUTH HIGH-SPEED RAILWAY WILL RUN ENTIRELY ON ELECTRICITY

The project is expected to start at Hanoi, pass through 20 provinces and cities, and end at HCMC. With a total investment for the project estimated at over USD 67 billion, the construction set is to begin at the end of 2027, and the entire route expected to be completed by 2035.

SIGNIFICANT OPPORTUNITIES FOR THE INDUSTRIAL SECTOR

According to the MoT, investing in the North-South high-speed railway will create a construction market valued at ~USD 33.5 billion. When considering the entire national railway system, including urban railways, the construction market is projected to reach USD 75.6 billion, with the manufacturing of vehicles and equipment accounting for USD 34.1 billion.



MOU SIGNED BETWEEN HUE CITY AND MURANO CORPORATION

Hue City and Murano Corporation agreed to jointly promote cooperative activities such as: Introducing, promoting and exploiting the potential and advantages of Hue City, promoting international exchange and cooperation, promoting the development of industries in Hue,...



THUA THIEN HUE SIGNS COOPERATION AGREEMENT WITH WWF-VIETNAM

On October 18, the People's Committee of Thua Thien Hue Province and the World Wildlife Fund for Nature (WWF) in Vietnam signed a Cooperation Agreement to implement programs and projects related to biodiversity conservation and sustainable development.





NO-COST BUSINESS REGISTRATION

With the implementation of support packages including public digital signatures, e-invoices, and company seals, businesses in Thua Thien Hue will have the opportunity to register new enterprises without incurring any fees in 2024.

THUA THIEN HUE ACCELERATES DIGITALIZATION TO ENHANCE COMPETITIVENESS

Currently, 100% of state agencies in the province use a document management and administration system, operating from the provincial to the commune level. This system is integrated with the national document interconnection platform, following a 4-level model.



Thua Thien Hue's latest news



INNOVATION FOR SUSTAINABLE DEVELOPMENT - HUE INNOVATION DAY 2024

On October 18th, the Provincial Institute for Development Studies organized the forum "Hue Innovation Day 2024". The forum provided an opportunity to propose ideas for green and sustainable economic development, with the goal of becoming a centrally governed city.



PROMOTING BIOTECHNOLOGY DEVELOPMENT

On September 26, the Institute of Biotechnology (IBT) - Hue University, in collaboration with relevant agencies and authorities, organized the National Conference on Biotechnology. The event was attended by representatives from central and local ministries, sectors, research institutes, universities, and nearly 600 participants.



PLANNING A 270-HECTARE RESORT COMPLEX WITH GOLF COURSE

This is a high-end resort complex combined with a golf course, including service and auxiliary areas such as a cultural zone, health care center, hotels, luxury resorts, golf academy, and golf club,... The planned population size is about 3,000 people, with a capacity to accommodate 2,300 tourists per day and a workforce of 700 people serving the resort.



THUA THIEN HUE GETS ITS 10TH 5-STAR TOURISM ACCOMMODATION

Langco Bay Retreat, a resort hotel located along Lang Co Bay, spanning 7.5 hectares of beachfront, has just become the 10th accommodation in Thua Thien Hue to meet 5-star standards.



VIETNAM'S FIRST MINIBUS BRAND KIM LONG X9 LAUNCHED

KIM LONG MOTOR HUE has introduced various versions of the KIMLONG X9 minibus: the standard version (16 seats) and the Limousine version (10 seats, 12 seats). By December 2024, KIM LONG MOTOR will deliver 500 minibuses to strategic partners.



EXPORT TURNOVER INCREASES BY NEARLY 36%

Vinh Long's export activities continue to show positive progress, with export turnover recording continuous growth. Key export markets have been maintained, while efforts to expand into new markets have been actively pursued.



THE RURAL LANDSCAPE OF VINH LONG CONTINUES TO FLOURISH

After more than 15 years of implementing the new rural development program, Vinh Long has seen significant positive changes, with the quality of life improving for residents. Districts such as Binh Tan and Tam Binh have completed infrastructure projects, advanced high-tech agricultural development, and met the criteria for enhanced new rural standards.



Agricultural production models adapt safe and high-tech practices in Binh Tan District, Vinh Long



Gilimex Vinh Long IP

CREATING A FAVORABLE BUSINESS ENVIRONMENT

Promoting administrative reforms and creating the most favorable conditions for businesses to operate stably, expand their scale, enhance competitiveness, improve production capacity, and develop new business models. This is a consistent goal and a firm commitment from Vinh Long to investors.

TRADE, SERVICES AND TOURISM CONTINUE TO INCREASE

The province has carried out various trade, commerce, and tourism promotion activities, boosting retail growth and attracting tourists. Total retail sales reached VND 52,035 billion. Vinh Long welcomed 1,350,000 tourists, with estimated revenue of VND 684 billion, surpassing 140% of the year's plan.

